

Keeping Your Alberta Student Loans in Interest Free Status

While you are enrolled as a full-time student, your Alberta Student Loans are interest free ***but this interest free status may not be automatic.***

Read the following instructions carefully to determine the steps you have to take to ensure your Alberta Student Loans stay in interest free status.

Are you in school and receiving student loans?

If you are currently in school or will be returning to school, once you cash your student loan(s) your previous Alberta Student Loans at EDULINX, CIBC and/or Royal Bank will automatically be reinstated to interest free status. You are not required to do anything further. (See the reverse side for information on how to reinstate your Canada Student Loans to interest free status.)

Are you in school but not receiving student loans?

If you are currently attending a designated school or will be returning to school **AND** you are **not** receiving student loans, it is your responsibility to file the appropriate forms to let EDULINX and/or your lending institution know that you are in full-time studies. These forms will reinstate your Alberta Student Loans and ensure they remain in interest free status. If you do not file the forms to reinstate your loan, interest will accumulate on your loan and you will have to start repaying your Alberta Student Loan six months after your previous year-end date.

To reinstate Alberta Student Loans received through EDULINX and previous Alberta Student Loans received through Royal Bank or CIBC submit a:



- **Form B** Confirmation of Registration/Reinstatement of Interest Free Status (You can obtain a Form B from your school, EDULINX, your lending institution, or the nearest Alberta Service Centre or Canada-Alberta Service Centre), **or**
- **Schedule 2** Canada Student Loan Confirmation of Enrolment, Copy 22A (or photocopy of Copy 1, 2, 3, or 22A), **or**
- A **Letter** from your school confirming that you are enrolled as a full-time student. This letter must include your enrolment dates and must be printed on the school's letterhead.

Did you take a break in your studies of more than six months?

If you are returning to school after a break in studies of more than six months, you will be responsible for payment of the interest that has accumulated during your six-month grace period. You will also be responsible for payments of principal and interest for the months between the end of your six-month grace period and the month you return to school full-time.

Reinstating your Canada Student Loans



You will keep your Canada Student Loans in interest free status by:

- Cashing a Canada Student Loan Certificate, **or**
- Submitting Copy 22A of your Canada Student Loan Certificate to the lending institution holding your previous Canada Student Loans, **or**
- Submitting a completed Schedule 2 to the lending institution holding your previous loans, if you do not receive a new Canada Student Loan but are continuing your studies in a designated program.

For complete information on how to reinstate or maintain your Canada Student Loans in interest free status, visit the Canada Student Loan Program website at canlearn.ca, or call the National Student Loans Service Centre toll-free at 1-888-815-4514.

Questions?

For more information on Alberta Student Loans, contact:

- EDULINX toll-free at 1-866-827-0310, Monday to Friday, 7:30 a.m. to 8:30 p.m. your local time, within North America
 - EDULINX toll-free at 800-2-529-9242 (plus appropriate country code), outside North America
 - EDULINX toll-free TTY number at 866-587-1853, for the hearing impaired
 - A secure, self-serve website at edulinx.ca, developed by EDULINX, that allows you to access and view information on your direct Alberta Student Loans
 - The financial aid officer at your school
 - The ALIS website at:
alis.alberta.ca/studentsfinance
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