

Trouble making payments? There are options...

Alberta Student Loan Interest Relief Program

If you are having difficulty repaying your Alberta Student Loans, you may qualify for the Interest Relief Program. During an approved Interest Relief period, you are not required to make student loan payments and your loan is in interest free status. Interest Relief is available to students who have completed full-time studies.

No payments and
no interest for up to
60 months.
You must re-apply
every 6-months.

Are you eligible for Alberta interest relief?

To be eligible for assistance, you must meet all of the following conditions:

- Your Alberta Student Loans must be in repayment status. You cannot receive Interest Relief that starts before the first day of the seventh month following your last period of study end date. For example, if your study end date was April 30th, then you may be eligible to receive Interest Relief on November 1st.
- Your gross family income must be equal to or less than the amount set out in the table printed on the back of the Interest Relief Application Form H, or on alis.alberta.ca. This table takes into consideration your family size and the total amount of all payments you and your spouse/partner, if applicable, are required to make on your student loans. Note: family income does **not** include Child Tax and GST Tax Credits.
- Your Alberta Student Loans must be in good standing with EDULINX and/or your other lending institution.
- If you have filed for protection under the Bankruptcy and Insolvency Act, you are not eligible for the benefits under the provincial government Interest Relief Program.

Not eligible? You may request a review

If you feel your situation deserves to be considered for Interest Relief, but you do not meet the eligibility requirements, or all of your Canada and Alberta Student Loans were not considered in the evaluation when you applied for Interest Relief, you may request a review.

- This request must be made within 30 days from the date your application was denied by EDULINX or your lending institution.
- You must send Students Finance your denial letter, denied application form, and other letters you received from EDULINX or your lending institution pertaining to Interest Relief.
- Send the information to Students Finance at the address listed on the reverse side of this document.

What about my Canada Student Loan?

The Government of Canada announced a new Repayment Assistance Plan (RAP) for Canada Student Loans beginning August 1, 2009. Under this plan:

- Borrowers in repayment will only be required to make affordable payments based on their income level.
- No payments will be required from borrowers with very low income.
- No borrower will have a repayment period exceeding 15 years.

For more information on RAP for Canada Student Loans, visit canlearn.ca.

How to Apply for Interest Relief

Before you read the instructions below, read these key definitions:

- **Direct loan:** a Canada Student Loan received from the National Student Loans Service Centre OR an Alberta Student Loan received from EDULINX.
- **Riskshare loan:** a Canada Student Loan OR an Alberta Student Loan received from a lending institution (other than the National Student Loans Service Centre or EDULINX).
- **Repayment Assistance Application:** an application for the new Repayment Assistance Plan for Canada Student Loans.
- **Form H:** an Application for Interest Relief for Alberta Student Loans.

Where can I get a RAP application or a Form H?

- The RAP application is available at the National Student Loans Service Centre (NSLSC) On-Line Services, or by calling the National Student Loans Service Centre and/or your lending institution.
- Form H is available from EDULINX and/or your lending institution.

I received a Canada Student Loan and an Alberta Student Loan - what do I do?

Apply on the RAP application for your Canada Student Loan. Visit the NSLSC On-Line Services or contact the National Student Loans Service Centre or your lending institution to receive a RAP application. The information you submit on the RAP application will be shared with Alberta and you will automatically be assessed for Interest Relief on your Alberta Student Loan with EDULINX and/or your lending institutions.



If you did not sign and submit the **Consolidated Student Loan Agreement and Repayment Form** that you received from the National Student Loans Service Centre when you completed school, you will be asked to complete the form first. RAP for your Canada Student Loans will not be approved until this form is submitted.

There are some exceptions to the instructions above; read the following information to determine if you also need to complete a Form H.

Did you receive a riskshare Canada Student Loan and a riskshare Alberta Student Loan at different lending institutions?

- Submit a RAP application to the lending institution holding your Canada Student Loan, **AND**
- Submit a Form H to the lending institution holding your Alberta Student Loans.

Did you receive a direct Canada Student Loan and a riskshare Alberta Student Loan?

- Submit a RAP application to the National Student Loans Service Centre **AND**
- Submit a Form H to CIBC or Royal Bank.

I received only an Alberta Student Loan - what do I do?

Did you receive a direct Alberta Student Loan only? You must:

- Submit a Form H to EDULINX.

Did you receive a riskshare Alberta Student Loan only? You must:

- Submit a Form H to CIBC or Royal Bank.

Questions? Try these contacts:

Alberta Interest Relief

- EDULINX toll-free at 1-866-827-0310, Monday to Friday, 7:30 a.m. to 8:30 p.m. your local time, within North America
- EDULINX toll-free at 800-2-529-9242 (plus appropriate country code), outside North America
- EDULINX toll-free TTY number for the hearing impaired at 866-587-1853
- Visit the EDULINX website at edulinx.ca
- CIBC toll-free at 800-563-2422
- Royal Bank toll-free at 888-359-4770
- Visit the ALIS website at alis.alberta.ca
- Write to Students Finance at:

Attn: Loans Administration,
PO Box 28000 STN MAIN,
Edmonton, AB, T5J 4R4

Federal Repayment Assistance Plan

- National Student Loans Service Centre toll-free at 1-888-815-4514
- Visit the NSLSC: On-Line Services at canlearn.ca

